

**Estates at Cienega Creek Preserve
Summary of Financial Report
September 2024**

Operating

Last Month Ending balance	\$	19,487.38
Total Income-Current Month	\$	1.14
CCM Rebill Fee/Return Item Fee Income	\$	-
Total Expenses-Current Month	\$	1,623.27
CCM Rebill Fee Expense	\$	-
Change In Prepaid	\$	1,759.26
This Month Ending Balance	\$	19,624.51

Reserve

Last Month Ending Balance	\$	37,622.43
Total Income-Current Month	\$	107.01
Total Expenses-Current Month		
This Month Ending Balance	\$	37,729.44

Account Balances

Operating Balance - Alliance Bank	\$	19,624.51
Reserve Balance - Alliance Bank	\$	6,880.21
Reserve-Alliance Bank 6M APY 4.25% 07/31/2024	\$	5,140.22
Reserve-Alliance Bank 12M APY 4.50% 1/31/2025	\$	10,296.57
Reserve-Alliance Bank 24M APY 4.25% 1/31/2026	\$	10,280.44
Reserve-Alliance Bank 36M APY 4.00% 1/31/2027	\$	5,132.00
Delinquent Assessments	\$	8,109.52
Prepaid Assessments	\$	4,200.76

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 9/30/2024

Assets

Operating Assets	
1001 - Alliance Bank - Operating	\$19,624.51
Operating Assets Total	\$19,624.51

Reserve Assets	
1002 - Alliance Bank - Reserves	\$6,880.21
1006 - Alliance Bank 6M APY 4.25% 07/31/2024	\$5,140.22
1007 - Alliance Bank 12M APY 4.50% 1/31/2025	\$10,296.57
1008 - Alliance Bank 24M APY 4.25% 1/31/2026	\$10,280.44
1009 - Alliance Bank 36M APY 4.00% 1/31/2027	\$5,132.00
Reserve Assets Total	\$37,729.44

Assets Total		\$57,353.95
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Liabilities and Equity

Operating Liability	
1393 - CCM Return Item Fee	\$4.27
1394 - CCM Processing Fee	\$2.00
3999 - Prepaid Assessments	\$4,200.76
Operating Liability Total	\$4,207.03

Operating Retained Earnings	\$14,822.71
Reserve Retained Earnings	\$36,868.80

Operating Net Income	\$594.77
Reserve Net Income	\$860.64

Liabilities & Equity Total		\$57,353.95
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The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
9/1/2024 - 9/30/2024

	9/1/2024 - 9/30/2024			1/1/2024 - 9/30/2024			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$0.00	\$0.00	\$0.00	\$18,237.46	\$17,820.00	\$417.46	\$23,760.00
3020 - Late Fees & Interest	\$0.74	\$26.05	(\$25.31)	\$107.77	\$234.45	(\$126.68)	\$312.61
3180 - Interest Earned	\$0.40	\$4.76	(\$4.36)	\$3.69	\$42.84	(\$39.15)	\$57.12
<u>Total Operating Income</u>	\$1.14	\$30.81	(\$29.67)	\$18,348.92	\$18,097.29	\$251.63	\$24,129.73
Total Income	\$1.14	\$30.81	(\$29.67)	\$18,348.92	\$18,097.29	\$251.63	\$24,129.73
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$0.00	\$430.00	\$430.00	\$430.00
4710 - Management Fees	\$687.00	\$687.00	\$0.00	\$6,183.00	\$6,183.00	\$0.00	\$8,244.00
4713 - Management Mileage	\$0.00	\$29.26	\$29.26	\$346.58	\$263.34	(\$83.24)	\$351.08
4715 - Postage	\$0.00	\$25.58	\$25.58	\$254.18	\$230.22	(\$23.96)	\$306.95
4720 - Copies	\$0.36	\$14.12	\$13.76	\$96.30	\$127.08	\$30.78	\$169.50
4730 - Statements	\$0.00	\$0.00	\$0.00	\$479.00	\$354.00	(\$125.00)	\$472.00
4735 - Legal Expense	\$0.00	\$10.00	\$10.00	\$0.00	\$90.00	\$90.00	\$120.00
4745 - Office Supplies	\$9.00	\$29.00	\$20.00	\$256.81	\$261.00	\$4.19	\$348.00
4755 - Meeting Expenses	\$0.00	\$0.00	\$0.00	\$300.00	\$150.00	(\$150.00)	\$200.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$2.50	\$0.00	(\$2.50)	\$0.00
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$56.25	\$168.75	\$112.50	\$225.00
4791 - Storage	\$11.00	\$11.00	\$0.00	\$99.00	\$99.00	\$0.00	\$132.00
<u>Total Administrative Expenses</u>	\$707.36	\$805.96	\$98.60	\$8,073.62	\$8,356.39	\$282.77	\$10,998.53
<u>Fixed Expenses</u>							
4010 - Property Tax	\$7.91	\$0.00	(\$7.91)	\$7.91	\$0.00	(\$7.91)	\$24.00
4011 - Reserve Transfers	\$0.00	\$20.58	\$20.58	\$0.00	\$185.22	\$185.22	\$247.00
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$10.00	\$10.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$0.00	\$1,380.00	\$1,705.00	\$325.00	\$1,705.00
<u>Total Fixed Expenses</u>	\$7.91	\$20.58	\$12.67	\$1,447.91	\$1,950.22	\$502.31	\$2,036.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$908.00	\$908.00	\$0.00	\$8,172.00	\$8,172.00	\$0.00	\$10,896.00
4660 - Non-Contract Landscaping	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Landscaping Expenses</u>	\$908.00	\$908.00	\$0.00	\$8,172.00	\$8,272.00	\$100.00	\$10,996.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$8.27	\$8.27	\$60.62	\$74.43	\$13.81	\$99.22
<u>Total Maintenance Expenses</u>	\$0.00	\$8.27	\$8.27	\$60.62	\$74.43	\$13.81	\$99.22
Total Expense	\$1,623.27	\$1,742.81	\$119.54	\$17,754.15	\$18,653.04	\$898.89	\$24,129.75
Operating Net Income	(\$1,622.13)	(\$1,712.00)	\$89.87	\$594.77	(\$555.75)	\$1,150.52	(\$0.02)
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$107.01	\$0.00	\$107.01	\$860.64	\$0.00	\$860.64	\$0.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
9/1/2024 - 9/30/2024

	9/1/2024 - 9/30/2024			1/1/2024 - 9/30/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Total Reserve Income</u>	\$107.01	\$0.00	\$107.01	\$860.64	\$0.00	\$860.64	\$0.00
Total Reserve Income	\$107.01	\$0.00	\$107.01	\$860.64	\$0.00	\$860.64	\$0.00
Reserve Net Income	\$107.01	\$0.00	\$107.01	\$860.64	\$0.00	\$860.64	\$0.00
Net Income	(\$1,515.12)	(\$1,712.00)	\$196.88	\$1,455.41	(\$555.75)	\$2,011.16	(\$0.02)

The Estates at Cienega Creek Preserve Community Association
Income Statement
1/1/2024 - 9/30/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	YTD
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Income

Operating Income

3010 - Owner Assessments	\$4,809.92	\$1,174.00	\$60.81	\$5,690.00	\$470.73	\$0.00	\$5,690.22	\$341.78	\$0.00	\$18,237.46
3020 - Late Fees & Interest	\$40.01	\$19.48	\$20.36	\$20.86	\$0.56	\$0.00	\$4.45	\$1.31	\$0.74	\$107.77
3180 - Interest Earned	\$0.41	\$0.41	\$0.42	\$0.41	\$0.41	\$0.38	\$0.43	\$0.42	\$0.40	\$3.69
<u>Total Operating Income</u>	<u>\$4,850.34</u>	<u>\$1,193.89</u>	<u>\$81.59</u>	<u>\$5,711.27</u>	<u>\$471.70</u>	<u>\$0.38</u>	<u>\$5,695.10</u>	<u>\$343.51</u>	<u>\$1.14</u>	<u>\$18,348.92</u>
<i>Total Income</i>	<i>\$4,850.34</i>	<i>\$1,193.89</i>	<i>\$81.59</i>	<i>\$5,711.27</i>	<i>\$471.70</i>	<i>\$0.38</i>	<i>\$5,695.10</i>	<i>\$343.51</i>	<i>\$1.14</i>	<i>\$18,348.92</i>

Expense

Administrative Expenses

4710 - Management Fees	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$687.00	\$6,183.00
4713 - Management Mileage	\$196.50	\$0.00	\$0.00	\$0.00	\$0.00	\$150.08	\$0.00	\$0.00	\$0.00	\$346.58
4715 - Postage	\$13.57	\$55.52	\$66.30	\$61.76	\$11.47	\$10.93	\$6.24	\$28.39	\$0.00	\$254.18
4720 - Copies	\$3.24	\$17.22	\$40.56	\$16.56	\$1.80	\$3.24	\$8.64	\$4.68	\$0.36	\$96.30
4730 - Statements	\$0.00	\$120.00	\$0.00	\$121.00	\$0.00	\$0.00	\$119.00	\$119.00	\$0.00	\$479.00
4745 - Office Supplies	\$11.90	\$29.35	\$95.86	\$46.75	\$7.90	\$23.10	\$13.35	\$19.60	\$9.00	\$256.81
4751 - Bank Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	(\$10.00)	\$0.00	\$0.00
4755 - Meeting Expenses	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$300.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$2.50	\$0.00	\$0.00	\$0.00	\$0.00	\$2.50
4780 - Web-Site Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$56.25	\$0.00	\$0.00	\$0.00	\$0.00	\$56.25
4791 - Storage	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$11.00	\$99.00
<u>Total Administrative Expenses</u>	<u>\$923.21</u>	<u>\$1,020.09</u>	<u>\$900.72</u>	<u>\$1,044.07</u>	<u>\$777.92</u>	<u>\$885.35</u>	<u>\$955.23</u>	<u>\$859.67</u>	<u>\$707.36</u>	<u>\$8,073.62</u>

Fixed Expenses

4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7.91	\$7.91
4015 - ACC Reporting	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$0.00	\$1,380.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,380.00
<u>Total Fixed Expenses</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,380.00</u>	<u>\$50.00</u>	<u>\$10.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$7.91</u>	<u>\$1,447.91</u>

Landscaping Expenses

The Estates at Cienega Creek Preserve Community Association

Income Statement

1/1/2024 - 9/30/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	YTD
4605 - Landscape Maintenance Contract	\$908.00	\$908.00	\$1,816.00	\$0.00	\$908.00	\$908.00	\$908.00	\$908.00	\$908.00	\$8,172.00
<u>Total Landscaping Expenses</u>	\$908.00	\$908.00	\$1,816.00	\$0.00	\$908.00	\$908.00	\$908.00	\$908.00	\$908.00	\$8,172.00
Maintenance Expenses										
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.62	\$0.00	\$0.00	\$60.62
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60.62	\$0.00	\$0.00	\$60.62
Total Expense	\$1,831.21	\$1,928.09	\$4,096.72	\$1,094.07	\$1,695.92	\$1,793.35	\$1,923.85	\$1,767.67	\$1,623.27	\$17,754.15
Operating Net Income	\$3,019.13	(\$734.20)	(\$4,015.13)	\$4,617.20	(\$1,224.22)	(\$1,792.97)	\$3,771.25	(\$1,424.16)	(\$1,622.13)	\$594.77
Reserve Income										
<u>Reserve Income</u>										
5001 - Reserve Interest Earned	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$109.76	\$110.20	\$107.01	\$860.64
<u>Total Reserve Income</u>	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$109.76	\$110.20	\$107.01	\$860.64
Total Reserve Income	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$109.76	\$110.20	\$107.01	\$860.64
Reserve Expense										
<u>Total Reserve Expense</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$4.56	\$100.91	\$108.25	\$105.12	\$108.99	\$105.84	\$109.76	\$110.20	\$107.01	\$860.64
Net Income	\$3,023.69	(\$633.29)	(\$3,906.88)	\$4,722.32	(\$1,115.23)	(\$1,687.13)	\$3,881.01	(\$1,313.96)	(\$1,515.12)	\$1,455.41

**The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
9/1/2024 - 9/30/2024**

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 9/1/2024:	\$26,366.75
1001 - Alliance Bank - Operating	\$19,487.38	\$1,780.40	\$1,643.27	\$19,624.51	\$137.13
1002 - Alliance Bank - Reserves	\$6,879.37	\$0.84	\$0.00	\$6,880.21	\$0.84
				Total Net Change 9/1/2024 - 9/30/2024:	\$137.97
				Total Cash on Hand 9/30/2024:	\$26,504.72